

February 16, 2021

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

Dear Sirs,

Sub: Grant of RSUs under PNB Housing Employees Restricted Stock Unit Scheme 2020 of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable SEBI circulars, we wish to inform you that the Nomination and Remuneration Committee of the Company on February 15, 2021 has approved the grant of 2,75,676 Restricted Stock Unit ('RSU') representing 2,75,676 equity shares of Rs.10 each to its eligible employees under PNB Housing Employees Restricted Stock Unit Scheme 2020.

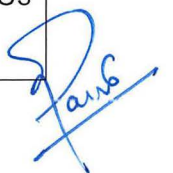
S.No.	Particulars	Details
1.	Brief details of RSUs granted	2,75,676 RSUs granted to eligible employees of the Company. Each RSU upon exercise would be entitled for allotment of one equity share of Rs.10 each of the Company.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014	Yes
3.	Total number of shares covered by these RSUs	2,75,676 Equity shares of face value Rs.10 each of the Company
4.	Pricing formula	The said RSUs have been granted as per SEBI (Share Based Employee Benefits) Regulations, 2014
5.	Exercise price	Rs. 10 per equity share
6.	Vesting Schedule	Subject to achievement of performance conditions as specified in grant letter, RSUs will vest as under:

पंजीकृत कार्यालय: 9वीं मंजिल, अंतरिक्ष भवन, 22, कस्तूरबा गाँधी मार्ग, न्यू दिल्ली – 110001

Regd. Office: 9th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi - 110 001

Toll Free: 1800 120 8800, Email: customercare@pnbhousing.com, Website: www.pnbhousing.com

CIN: L65922DL1988PLCO33856



S.No.	Particulars	Details
		<ul style="list-style-type: none">• 10% of the RSUs granted at the end of first year from the Grant date• 20% of the RSUs granted at the end of second year from the Grant date• 30% of the RSUs granted at the end of third year from the Grant date• 40% of the RSUs granted at the end of fourth year from the Grant date
7.	Time within which RSUs may be exercised	01 years from the respective date of vesting

This is for your information and records.

Thanking You,

For PNB Housing Finance Limited



Sanjay Jain
Company Secretary & Head Compliance
Membership No. : F2642